

INCOME STATEMENT - Bonaventure Court
(Statement for March, 2004)

03/22/04

PREPARED FOR :

PREPARED BY :

Fireside Management
822 - 5th Avenue S.W.
Calgary, Alberta
T2P 0N4

	Month to Date	%	Year to Date	%
REVENUE				
RENTAL REVENUES				
Rental Revenue-Res	124,470.00	97.24	367,117.77	96.42
Parking	200.00	.16	600.00	.16
Maintenance Recoveries	342.00	.27	2,504.18	.66
NSF Charge	30.00	.02	120.00	.03
Laundry	2,750.50	2.15	9,320.00	2.45
Late Fee	85.00	.07	220.00	.06
Sundry	131.52	.10	882.14	.23
TOTAL REVENUE	128,009.02	100.00	380,764.09	100.00
EXPENSES				
OPERATING EXPENSES				
Property Tax	10,091.00	7.88	30,273.00	7.95
Management Fee	3,809.40	2.98	11,182.62	2.94
Garbage	1,525.80	1.19	4,488.97	1.18
Janitorial	244.80	.19	244.80	.06
G.S.T.	266.65	.21	782.77	.21
Pest Control	53.50	.04	160.50	.04
Advertising	661.95	.52	1,957.73	.51
Washer / Dryer Rental	1,416.25	1.11	4,248.75	1.12
TOTAL OPERATING	18,069.35	14.12	53,339.14	14.01
UTILITIES				
Light, Water & Heat	5,556.50	4.34	15,715.81	4.13
Heat	13,929.22	10.88	44,043.51	11.57
Telephone	127.01	.10	476.41	.13
TOTAL UTILITIES	19,612.73	15.32	60,235.73	15.82
WAGES				
Wages	5,612.00	4.38	16,755.51	4.40
Wages-Maint. & Clnng.	120.00	.09	540.00	.14
CPP/UIC Employee Benefit	20.31	.02	88.25	.02
TOTAL WAGES	5,752.31	4.49	17,383.76	4.57
REPAIRS & MAINTENANCE				
Building Interior Paint.			2,701.75	.71
Appliance Repairs			1,384.68	.36
Carpet & Drapes Repairs	1,136.99	.89	3,608.24	.95
Elect. Repair & Supplies			963.92	.25
Plumbing Repairs	1,024.49	.80	3,295.20	.87
Heating & Air Condition	2,058.76	1.61	4,751.41	1.25
General Repairs	1,275.98	1.00	3,192.34	.84
Grounds & Parking Lot			2,835.50	.74
Snow Removal	2,639.69	2.06	4,785.04	1.26
TOTAL REPAIRS & MAINT.	8,135.91	6.36	27,518.08	7.23
REPLACEMENTS				
Roofing			6,336.54	1.66
TOTAL REPLACEMENTS			6,336.54	1.66
GENERAL & ADMINISTRATION				
Office Expenses	66.76	.05	1,005.72	.26
Bank Charges & Interest	94.46	.07	245.99	.06
TOTAL GEN. & ADMIN.	161.22	.13	1,251.71	.33
TOTAL EXPENSES	51,731.52	40.41	166,064.96	43.61
NET OPERATING INCOME	76,277.50	59.59	214,699.13	56.39