

APPENDIX 2
JUDICIAL TRUSTEE'S FOURTH SPECIAL REPORT
BONAVENTURE COURT
ACTION NO. 0201-13248

JUL 07 2006

Schedule "C" to Proof of Ownership Procedure

**PROOF OF OWNERSHIP CLAIM TO INTEREST IN UNIT OF CONDOMINIUM PLAN 8811686,
UNITS 1 TO 195 IN CALGARY, ALBERTA ("BONAVENTURE COURT")**

Please read carefully the enclosed Instruction Letter for completing this Proof of Ownership Claim. Please print legibly.

Indicate if this Proof of Ownership Claim is an (please check one):

Original Proof of Ownership Claim, OR Amended Proof of Ownership Claim

1. PARTICULARS OF CLAIMANT

- (a) Full Legal Name of Ownership Claimant: Joseph Kraly
(the "Claimant").
- (b) Full Mailing Address of the Ownership Claimant:
9 Darling Cres.
Alliston, Ont.
L9R 1P4
- (c) Telephone Number of Ownership Claimant: (705) 434-0463
- (d) Facsimile Number of Ownership Claimant: _____
- (e) Attention (Contact Person if different from above): _____
- (f) E-mail Address of Ownership Claimant: gkraly@yahoo.ca

2. PROOF OF OWNERSHIP CLAIM:

I, Joseph Kraly [Name of Ownership Claimant
or Representative of the Ownership Claimant], do hereby certify:

(a) that I (please check one):

I am an Ownership Claimant as a Beneficial Owner or other interest holder of one or more Units of Bonaventure Court; or
_____ hold the position of _____ of the Ownership Claimant who is a Beneficial Owners or other interest holder of one or more Units of Bonaventure Court

and have knowledge of all the circumstances connected with the Ownership Claim described herein;

(b) The Ownership Claimant is the Beneficial Owner or other proprietary interest holder of part or all of the following Units of Bonaventure Court [Please list the Unit descriptions here by Unit number and legal description]:

Unit D-402 Unit 148

Unit _____

Unit _____

(Please attach schedule if space above is not sufficient).

3. PARTICULARS OF OWNERSHIP CLAIM:

Description of transaction or agreement giving rise to the Ownership Claim:

Unit purchase agreement

4. The purchase price, including related goods and services, was as follows:

- Unit Purchase Agreement: 42,075
- Appliance Purchase Agreement: 1,120
- Rental Management & Guarantee Agreement: 1,500
- Financial Services Agreement: 11,405
- Other (please specify): _____
- Total: 56,100

5. The purchase price was settled as follows:

- Cash down payment: 1,000
- Assumption of mortgages: 31,000
- Promissory notes: 24,100
- Other (please specify): _____
- Total: 56,100

(Please attach schedules if space above is not sufficient. Totals for items 4 and 5 must agree).

6. The payments made, including payments made against the promissory notes above, are outlined as follows:

Date	Method of payment (incl. cheque # if applic.)	Principal	Interest	Total
<u>See Attached</u>				

(Please attach schedule if space above is not sufficient).

7. The payments received are outlined as follows:

Date	Method of receipt (Including cheque # if applicable)	Amount
	None	

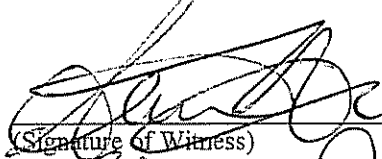
(Please attach schedule if space above is not sufficient or write none if no payments were received).

A DETAILED, COMPLETE LIST OF ALL RECORDS RELATING TO THE OWNERSHIP OF THE UNIT(S) BEING CLAIMED, INCLUDING THE UNIT PURCHASE AGREEMENT, THE APPLIANCE PURCHASE AGREEMENT, THE RENTAL MANAGEMENT AND GUARANTEE AGREEMENT, THE FINANCIAL SERVICES AGREEMENT AND ANY PROMISSORY NOTES, MUST BE ATTACHED TO THE PROOF OF OWNERSHIP CLAIM. PLEASE BE ADVISED THAT THE JUDICIAL TRUSTEE MAY REQUIRE COPIES OF ANY AND ALL DOCUMENTS AND RECORDS IN ORDER TO REVIEW THE OWNERSHIP CLAIM.

The duly completed Proof of Ownership Claim, together with the detailed list of records, must be returned and received by the Judicial Trustee, no later than 5:00 pm (Calgary Time) on July 31, 2006, to:

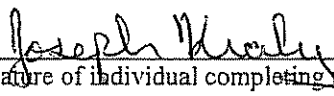
Alger & Associates Inc.
Attention: Michael Costello
400, 602 – 11 Avenue SW
Calgary, Alberta, T2R 1J8
Fax: (403) 296 2988
E-mail: mcostello@alger.ca

DATED at Markham this 24th day of June, 2006.



(Signature of Witness)
Steven Pye

(please print name)



(Signature of individual completing this form)
Joseph Kraly

(please print name)

NAME: Joseph Kraly

D-402

UNIT No. 148

Bonaventure Proof of Ownership / Claim Form

No. OF BEDROOMS 1

Page of

		REFERENCE:			
		UPA	Clause	Amount	
		Appendix	Schedule		
4 - PURCHASE PRICE OF UNITS					
Unit Purchase Agreement					
- Land		A - UPA	1.1 (a)	\$	3,927
- Building		A - UPA	1.1 (b)	\$	38,148
Total				\$	42,075
Appliance Purchase Agreement		B - UPA	1.1	\$	1,120
Rental Management & Guarantee Agreement		C - UPA	13.4	\$	1,500
Financial Services Agreement		D - UPA	3.1	\$	11,405
Other (please specify)					
TOTAL PURCHASE PRICE				\$	56,100
5 - SETTLEMENT OF PURCHASE PRICE					
Unit Purchase Agreement					
- Cash Downpayment		A - UPA	Chq	\$	1,000
- Promissory Note # 1		A - UPA	A - PN # 1	\$	10,075
- Assumption of Mortgage		A - UPA	1.2 (c)	\$	31,000
Total				\$	42,075
Appliance Purchase Agreement		B - UPA	A - PN # 2	\$	1,120
Rental Management & Guarantee Agreement		C - UPA	A - PN # 3	\$	1,500
Financial Services Agreement		D - UPA	A - PN # 4	\$	11,405
Other (please specify)					
TOTAL SETTLEMENT METHOD				\$	56,100
6 - ACTUAL PAYMENT OF UNITS					
	<u>Date</u>	<u>Pymt Method</u>	<u>Principal</u>	<u>Int</u>	<u>Total</u>
a) Purchase price payments					
- Payment 1					
- Payment 2					
- etc.					
b) Promissory Note payments, principal and interest					
- Payment 1					
- Payment 2					
- Payment 3					
- Payment 4					
- etc...					
c) Dates and amounts of Cash Calls payments					
- Payment 1					
- Payment 2					
- etc...					

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<u>6 - ACTUAL PAYMENT OF UNITS</u>	<u>Date</u>	<u>Pymt Method</u>	<u>Principal</u>	<u>Int</u>	<u>Total</u>
a) Purchase price payments					
- Payment 1	9-Sep-89	cheque # 113	1000		1000
- Payment 2					
- etc.					
b) Promissory Note payments, principal and interest					
- Payment 1	30-Oct-89	cheque # 127		281.17	281.17
- Payment 2	30-Nov-89	cheque # 128		281.17	281.17
- Payment 3	30-Dec-89	cheque # 129		281.17	281.17
- Payment 4	30-Jan-90	cheque # 130		281.17	281.17
- Payment 5	28-Feb-90	cheque # 131		281.17	281.17
- Payment 6	30-Mar-90	cheque # 132		281.17	281.17
- Payment 7	30-Apr-90	cheque # 133		281.17	281.17
- Payment 8	30-May-90	cheque # 134		281.17	281.17
- Payment 9	30-Jun-90	cheque # 135		281.17	281.17
- Payment 10	30-Jul-90	cheque # 136		281.17	281.17
- Payment 11	30-Aug-90	cheque # 137		281.17	281.17
- Payment 12	30-Sep-90	cheque # 138		281.17	281.17
- Payment 13	31-Oct-90	cheque # 205		281.17	281.17
- Payment 14	30-Nov-90	cheque # 206		281.17	281.17
- Payment 15	31-Dec-90	cheque # 207		281.17	281.17
- Payment 16	30-Apr-91	cheque # 217		281.17	281.17
- Payment 17	30-May-91	cheque # 216		281.17	281.17
- Payment 18	30-Jun-91	cheque # 215		281.17	281.17
- Payment 19	31-Jul-91	cheque # 214		281.17	281.17
- Payment 20	31-Aug-91	cheque # 213		281.17	281.17
- Payment 21	30-Sep-91	cheque # 212		281.17	281.17
- Payment 22	1-Oct-91	cheque # 132		281.17	281.17
- Payment 23	31-Oct-91	cheque # 211		281.17	281.17
- Payment 24	1-Nov-91	cheque # 133		281.17	281.17
- Payment 25	30-Nov-91	cheque # 210		281.17	281.17
- Payment 26	1-Dec-91	cheque # 134		281.17	281.17
- Payment 27	31-Dec-91	cheque # 209	281.17		281.17
- Payment 28	31-Jan-92	cheque # 103		281.17	281.17
- Payment 29	28-Feb-92	cheque # 104		281.17	281.17
- Payment 30	30-Mar-92	cheque # 105		281.17	281.17
- Payment 31	30-Apr-92	cheque # 106		281.17	281.17
- Payment 32	31-May-92	cheque # 107		281.17	281.17
- Payment 33	30-Jun-92	cheque # 108		281.17	281.17
- Payment 34	31-Jul-92	cheque # 109		281.17	281.17
- Payment 35	31-Aug-92	cheque # 110		281.17	281.17
- Payment 37	30-Sep-92	cheque # 111		281.17	281.17
- Payment 38	31-Oct-92	cheque # 112		281.17	281.17
- Payment 39	30-Nov-92	cheque # 113		281.17	281.17
- Payment 40	31-Dec-92	cheque # 114		281.17	281.17
- Payment 41	31-Jan-93	cheque # 210		300	300
- Payment 42	28-Feb-93	cheque # 211		300	300
- Payment 43	31-Mar-93	cheque # 212		300	300
- Payment 44	30-Apr-93	cheque # 213		300	300
- Payment 45	31-May-93	cheque # 214		300	300

Payment to Kingscroft Investments

Payments to Kingscroft Investments

extra payment

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- Payment 46	30-Jun-93 cheque # 215	300	300	
- Payment 47	31-Jul-93 cheque # 216	300	300	
- Payment 48	31-Aug-93 cheque # 217	300	300	
- Payment 49	30-Sep-93 cheque # 218	300	300	
- Payment 50	31-Oct-93 cheque # 219	300	300	
- Payment 52	30-Nov-93 cheque # 220	300	300	
- Payment 53	31-Dec-93 cheque # 221	105.63	194.37	300
- Payment 54	31-Jan-94 cheque # 188		241	241
- Payment 55	28-Feb-94 cheque # 189		241	241
- Payment 56	31-Mar-94 cheque # 190		241	241
- Payment 57	30-Apr-94 cheque # 191		241	241
- Payment 58	31-May-94 cheque # 192		241	241
- Payment 59	30-Jun-94 cheque # 193		241	241
- Payment 60	31-Jul-94 cheque # 194		241	241
- Payment 61	31-Aug-94 cheque # 195		241	241
- Payment 62	30-Sep-94 cheque # 196		241	241
- Payment 63	31-Oct-94 cheque # 197		241	241
- Payment 64	30-Nov-94 cheque # 198		241	241
- Payment 65	31-Dec-94 cheque # 199		241	241
- Payment 66	31-Jan-95 cheque # 132		241	241
- Payment 67	28-Feb-95 cheque # 133		241	241
- Payment 68	31-Mar-95 cheque # 134		241	241
- Payment 69	30-Apr-95 cheque # 135		241	241
- Payment 70	31-May-95 cheque # 136		241	241
- Payment 71	30-Jun-95 cheque # 137		241	241
- Payment 72	31-Jul-95 cheque # 138		241	241
- Payment 73	31-Aug-95 cheque # 139		241	241
- Payment 74	30-Sep-95 cheque # 140		241	241
- Payment 75	31-Oct-95 cheque # 141		241	241
- Payment 76	30-Nov-95 cheque # 142		241	241
- Payment 77	31-Dec-95 cheque # 143		241	241
- Payment 78	31-Jan-96 cheque # 276		241	241 Started paying
- Payment 79	28-Feb-96 cheque # 277		241	241 Thadani
- Payment 80	31-Mar-96 cheque # 278		241	241 c/o
- Payment 81	30-Apr-96 cheque # 279		241	241 Kingscraft
- Payment 82	31-May-96 cheque # 280		241	241 Investments
- Payment 83	30-Jun-96 cheque # 281		241	241
- Payment 84	31-Jul-96 cheque # 282		241	241
- Payment 85	31-Aug-96 cheque # 283		241	241
- Payment 86	30-Sep-96 cheque # 284		241	241
- Payment 87	30-Oct-96 cheque # 235		241	241
- Payment 88	30-Nov-96 cheque # 011		241	241
- Payment 89	30-Dec-96 cheque # 012		241	241
- Payment 90	30-Jan-97 cheque # 033		241	241
- Payment 91	28-Feb-97 cheque # 034		241	241
- Payment 92	30-Mar-97 cheque # 035		241	241
- Payment 93	30-Apr-97 cheque # 285		241	241
- Payment 94	31-May-97 cheque # 053		241	241
- Payment 95	30-Jun-97 cheque # 054		241	241
- Payment 96	31-Jul-97 cheque # 055		241	241
- Payment 97	31-Aug-97 cheque # 056		241	241
- Payment 98	30-Sep-97 cheque # 057		241	241

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- Payment 99	31-Oct-97 cheque # 058		241	241
- Payment 100	30-Nov-97 cheque # 059		241	241
- Payment 101	31-Dec-97 cheque # 060		241	241
- Payment 102	31-Jan-98 cheque # 117		241	241
- Payment 103	28-Feb-98 cheque # 118		241	241
- Payment 104	31-Mar-98 cheque # 119		241	241
- Payment 105	30-Apr-98 cheque # 120		241	241
- Payment 106	31-May-98 cheque # 121		241	241
- Payment 107	30-Jun-98 cheque # 122		241	241
- Payment 108	31-Jul-98 cheque # 151		241	241
- Payment 109	31-Aug-98 cheque # 152		241	241
- Payment 110	30-Sep-98 cheque # 153		241	241
- Payment 111	31-Oct-98 cheque # 154		241	241
- Payment 112	30-Nov-98 cheque # 155		241	241
- Payment 113	31-Dec-98 cheque # 156		241	241
- Payment 114	31-Jan-99 cheque # 193		241	241
- Payment 115	28-Feb-99 cheque # 194		241	241
- Payment 116	31-Mar-99 cheque # 195		241	241
- Payment 117	30-Apr-99 cheque # 196		241	241
- Payment 118	31-May-99 cheque # 197		241	241
- Payment 119	30-Jun-99 cheque # 198		241	241
- Payment 120	31-Jul-99 cheque # 020		241	241
- Payment 121	31-Aug-99 cheque # 021		241	241
- Payment 122	30-Sep-99 cheque # 022		241	241
- Payment 123	31-Oct-99 cheque # 023		241	241
- Payment 124	30-Nov-99 cheque # 024		241	241
- Payment 125	31-Dec-99 cheque # 025		241	241
- Payment 126	31-Jan-00 cheque # 051		241	241
- Payment 127	28-Feb-00 cheque # 057	60	241	301
- Payment 128	31-Mar-00 cheque # 058	120	241	361
- Payment 129	30-Apr-00 cheque # 060	60	241	301
- Payment 130	31-May-00 cheque # 061	60	241	301
- Payment 131	30-Jun-00 cheque # 062	60	241	301
- Payment 132	31-Jul-00 cheque # 063	60	241	301
- Payment 133	31-Aug-00 cheque # 064	60	241	301
- Payment 134	30-Sep-00 cheque # 065	60	241	301
- Payment 135	31-Oct-00 cheque # 066	60	241	301
- Payment 136	30-Nov-00 cheque # 067	60	241	301
- Payment 137	31-Dec-00 cheque # 068	60	241	301
- Payment 138	31-Jan-01 cheque # 097	60	241	301
- Payment 139	28-Feb-01 cheque # 098	60	241	301
- Payment 140	31-Mar-01 cheque # 099	60	241	301
- Payment 141	30-Apr-01 cheque # 100	60	241	301
- Payment 142	31-May-01 cheque # 101	60	241	301
- Payment 143	30-Jun-01 cheque # 102	60	241	301
- Payment 144	31-Jul-01 cheque # 103	60	241	301
- Payment 145	31-Aug-01 cheque # 104	60	241	301
- Payment 146	30-Sep-01 cheque # 105	60	241	301
- Payment 147	31-Oct-01 cheque # 106	60	241	301
- Payment 148	30-Nov-01 cheque # 107	60	241	301
- Payment 149	31-Dec-01 cheque # 108	60	241	301
- Payment 150	31-Jan-02 cheque # 138	60	241	301

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- Payment 151	28-Feb-02 cheque # 139	60	241	301
- Payment 152	31-Mar-02 cheque # 140	60	241	301
- Payment 153	30-Apr-02 cheque # 141	60	241	301
- Payment 154	31-May-02 cheque # 142	60	241	301
- Payment 155	30-Jun-02 cheque # 143	60	241	301
- Payment 156	31-Jul-02 cheque # 144	60	241	301
- Payment 157	31-Aug-02 cheque # 145	60	241	301
- Payment 158	30-Sep-02 cheque # 146	60	241	301
- Payment 159	31-Oct-02 cheque # 147	60	241	301
- Payment 160	30-Nov-02 cheque # 148	60	241	301
- Payment 161	31-Dec-02 cheque # 149	60	241	301

c) Dates and amounts of Cash Calls payments

- Payment 1	7-Mar-94 cheque # 281	275		
- Payment 2	15-Apr-94 cheque # 282	275		
- Payment 3	8-Jun-95 cheque # 192	81		
- Payment 4	8-Jun-95 cheque # 191	295		
- Payment 5	1-Aug-95 cheque # 193	81		
- Payment 6	1-Nov-95 cheque # 194	81		

Payed to
Kingscroft
Investments