

**Bonaventure Court
 Outstanding Promissory Notes List - Third Special Report
 Balances from Respondents 1994 List of Outstanding Notes**

Appendix 6

| Beneficial Owner | Unit # | Explanation | Principal Balance |
|---------------------------|---------------|--------------------|--------------------------|
| Kraly, Joseph | 148 | A | \$ 24,100 |
| Oudman, Dr. Henry | 19 | A | 31,365 |
| Subtotal | | | <u>\$ 55,465</u> |
| Dunn, Ian (now Rasa Warr) | 124 | B | \$ 31,365 |
| McManus, Dr. David | 123 | B | 16,365 |
| Subtotal | | | <u>\$ 47,730</u> |
| | | | <u><u>\$ 103,195</u></u> |

Contingently payable notes (re: disputed units)*

| Beneficial Owner claimant re: disputed units | | | |
|---|--------|---|-------------------|
| Babyn, Dr. Paul | 115 | C | \$ 31,365 |
| Clarke, Oliver | 66 | C | 31,365 |
| Cook-Barnes, May | 149 | C | 7,365 |
| Giles, Lorraine | 53 | C | 19,100 |
| Hounslow, Paul | 56 | C | 25,865 |
| Mayers, Mike | 87/117 | C | 22,730 |
| Richardson, Bernard | 187 | C | 24,100 |
| Sutkaitis, Mary | 158 | C | 24,100 |
| | | | <u>\$ 185,990</u> |

Note: Above balances exclude accrued interest considerations.

Summary

| # of units | Sub-totals | |
|-------------------|--|-------------------|
| A 2 | Units where POC process revealed the beneficial owners indisputably still owe the note balances (+ interest) | \$ 55,465 |
| B 2 | Units where POC process provides no or contradictory evidence that notes (+ interest) are no longer owed | 47,730 |
| C 9 | Units in which 658 claims ownership for payment defaults and no indication that notes (+ int) were repaid* | 185,990 |
| 13 | | <u>\$ 289,185</u> |

* See discussion in body of report.

| Bonaventure Court | | July 25, 1994 List of Promissory Notes | | Current status of these units - 2009 | | PRINCIPAL NOTE OWED | |
|------------------------------------|--|--|---------------------------------|--|----|---------------------|--|
| INFO FROM KINGS-CROFT 1994 LISTING | | INFO FROM 2006 POC PROCESS | | Still unpaid Footc at Jul-06/ Notes | | Comments - 2009 | |
| Debtor in 1994 | Unit | VBH bal. at 7-25-94 | Present Owner (Disputing Party) | | | | |
| 1 | Stoffel, Dr. Henry | 12 | \$ 13,365 | Same | \$ | | POC says paid off Jan-23-03. Chq 489. Copy of cheque not available. |
| 2 | Quadman, Dr. Henry | 19 | \$ 31,365 | Same | \$ | A | No claim for principal payments made in POC. Appears to still be outstanding. |
| 3 | Moore, Dr. Brett | 29 | \$ 212,290 | Kendax Investments Inc. (BSIG) | \$ | | Dr. Moore defaulted on 7 units the notes for which were assigned to Kendax. |
| 4 | Chappell, Leslie | 47 | \$ 31,365 | Same | \$ | | Claimed in 2006 to have paid Nari Thadani from Jan-96 onwards, including principal amounts. |
| 5 | Griffin, Derek | 49 | \$ 9,100 | Same | \$ | | POC says \$9,100 paid off in 1999. No evidence provided. |
| 6 | Giles, Lorraine | 53 | \$ 19,100 | 658051 Ontario Limited (1994 Debtor) | \$ | C | POC and Kingscroft agreed in 1998 to take her revenue from units as payment for note. |
| 7 | Hounslow, Paul | 56 | \$ 25,865 | 658051 Ontario Limited (1994 Debtor) | \$ | C | POC and he retained lawyer in 1998 and stopped making payments thereafter. |
| 8 | Clarke, Oliver | 66 | \$ 31,365 | 658051 Ontario Limited (1994 Debtor) | \$ | C | POC and he retained lawyer in 1998 and stopped making payments thereafter. |
| 9 | Wagner, Michael | 69 | \$ 24,100 | Same | \$ | | POC says he paid out loan with 10% haircut. Acknowledged in Kingscroft letter of Jul-4-97. |
| 10a | Robichaud, Maril (1/3 unit) | 76 | \$ 10,455 | 658051 Ontario Limited | \$ | Unknown | Assumedly repossessed. |
| 10b | Ceserini, Ludo (1/3 unit) | 76 | \$ 10,455 | 658051 Ontario Limited | \$ | Unknown | Assumedly repossessed. |
| 10c | Borges, Carlos (1/3 unit) | 76 | \$ 10,455 | 658051 Ontario Limited | \$ | Unknown | Assumedly repossessed. |
| 11 | McKever, James | 77 | \$ 31,365 | Same | \$ | | POC contains payment details in letter form between him and Kingscroft. |
| 12 | Batherno, Mario | 81 | \$ 31,365 | Same | \$ | | POC had National Trust court showing repayments in April, 1996. |
| 13 | Mayers, Mike | 87 | \$ 22,730 | 658051 Ontario Limited (1994 Debtor) | \$ | C | This must include note balance for unit 117 as well. No evidence payments have been made. |
| 14 | Syed, Pasha | 92 | \$ 24,100 | Kendax Investments Inc. (BSIG) | \$ | | Kendax purchased unit for \$5,000 in 1998 assumedly after repossession. |
| 15 | Robichaud, Marc | 96 | \$ 31,365 | 658051 Ontario Limited | \$ | Unknown | Assumedly repossessed. |
| 16 | Ancinpath, Angela | 113 | \$ 4,100 | 658051 Ontario Limited (BSIG) | \$ | Unknown | Unit repurchased by 658 with cash flow from Properties. |
| 17 | Jean-Baptiste, Jacqueline | 114 | \$ 31,365 | Kendax Investments Inc. (Jean-Baptiste/BSIG) | \$ | Unknown | Two parties disputing ownership. |
| 18 | Babin, Dr. Paul | 115 | \$ 31,365 | 658051 Ontario Limited (1994 Debtor) | \$ | C | No response to POC process. Assume not still outstanding at same amount as 1994 schedule. |
| 19 | McManus, Dr. David | 123 | \$ 16,365 | Same | \$ | B | No evidence of repayment presented in POC. Said records were being accessed. |
| 20 | Dunn, Ian | 124 | \$ 31,365 | Warr, Rasa | \$ | B | \$10 purch. in 2004. POC said note paid off in 1988/9. Assume still O/S until evidence prov. o-wise. |
| 21 | Borges, Carlos | 139 | \$ 31,365 | Kendax Investments Inc. (BSIG) | \$ | | Unit ownership changed from Respondents to Applicant from IT appointment date to POC date. |
| 22 | Kraly, Joseph | 148 | \$ 24,100 | Same | \$ | A | Still making interest payments into IT period. |
| 23 | Cook-Barnes, May | 149 | \$ 7,365 | 658051 Ontario Limited (1994 Debtor) | \$ | C | No response to POC process. Assume not still outstanding at same amount as 1994 schedule. |
| 24 | Sukanis, Mary | 158 | \$ 24,100 | 658051 Ontario Limited (1994 Debtor) | \$ | C | POC and balance was still O/S and payments stopped as cash flow should have paid off. |
| 25 | Richardson, Bernard | 187 | \$ 24,100 | 658051 Ontario Limited (1994 Debtor) | \$ | C | No response to POC process. Assume not still outstanding at same amount as 1994 schedule. |
| | | | \$ 795,795 | | \$ | \$ 289,185 | |
| # of units | | | | | | | |
| 2 | Sub-totals | | | | | | |
| 2 | Units where POC process revealed the beneficial owners indisputably still owe the note balances (+ interest) | | | | | A | \$ 55,465 |
| 2 | Units where POC process provides no or contradictory evidence that notes (+ interest) are no longer owed | | | | | B | \$ 47,730 |
| 9 | Units where 658 claimed ownership on Feb-28-05 and no indication notes (+ interest) are/were not still owed | | | | | C | \$ 185,990 |
| | | | | | | | \$ 289,185 |